

LSE: GCG:LN

28 January 2020

Golden Rock Global plc

(the “Company”)

PDMR Announcement

The Company announces that it has today been notified by Mr Wei Chen, Executive Director of the Company, that on 27 January 2020 he disposed of his entire shareholding in the Company comprising 4,480,00 ordinary shares of £0.01 (each a “Share”) for aggregate consideration of £420,000, equivalent to 9.375p per Share (the “Disposal”).

Following the Disposal, Mr Chen no longer has a direct interest in any Shares. However, as disclosed in the Company’s prospectus, Mr Chen is closely associated with two other founder shareholders of the Company, Feng Chen and Hui Zhou (who, together with Mr Chen, comprise the “Founder Group”). Feng Chen and Hui Zhou together continue to hold 7,360,000 Shares in aggregate, equivalent to 46% of the current issued share capital of the Company and accordingly the relationship agreements entered into between the Company and each member of the Founder Group, each dated 25 October 2016, which set out certain undertakings and covenants given by each member of the Founder Group in favour of the Company, will remain in full force and effect notwithstanding the Disposal. Mr Chen will continue to act as Executive Director of the Company and the Board expects to remain closely involved in its business and affairs.

The purchaser of Mr Chen’s shareholding is GSB Gold Standard Banking Corporation AG (“GSB”). GSB is headquartered in Dusseldorf, Germany and its principal operations include trading rare and raw materials and precious metals. GSB also has interests in financial services businesses. Mr Josip Heit is Chairman of GSB.

The Board expects to meet with GSB and its representatives shortly as the first step in building a constructive relationship going forward.

The Company makes the below announcement and notification in accordance with the EU Market Abuse Regulation (No 596/2014) in respect of the Disposal.

Enquiries:

Ross Andrews, Chairman

(T: 07973 839767)

1.	Details of Persons Discharging Managerial Responsibilities "PD MR" / person closely associated with them ('PCA')	
a)	Name	Wei Chen
2.	Reason for notification	
a)	Position/status	Executive Director
b)	Initial notification / amendment	Initial Notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Golden Rock Global plc
b)	LEI	213800LQDN7P5PV83Q46
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument	Ordinary Shares of £0.01 each
	Identification Code	ISIN: JE00BYZT0R68
b)	Nature of the transaction	Disposal of Ordinary Shares of £0.01 each
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		9.375p per Ordinary Share
		4,480,000
d)	Aggregated information	N/A (single transaction)
	Aggregated volume	-
	Price	-
e)	Date of the transaction	27 January 2020
f)	Place of the transaction	London Stock Exchange